

LRC Financial Work Session- March 29th, 2022

Attending: Brock Elliott, Karin Olson, Bradey Ewy, Shannen Patterson, Kendra Gray , Diana Moore Tyler Olson and Chandra Jones.

Meeting called to order at 4:00 pm @ Louisburg City Hall

General Discussion:

- Maintenance fee for rented property was clarified
- Discussion was had about the rolling 12 month P&L

Adult Sports:

- Adult Softball would need to increase rate to \$250 per team with a minimum of 3 teams to break even with operating costs
- Adult Volleyball rate can stay the same but need a minimum of 4 teams to break even with operating costs
- No changes needed for Adult Kickball at the moment

Summer Sports:

- Concessions for summer sports was looked at and need to look into increasing food prices and potential volunteer opportunities to alleviate operation costs
- At current registration numbers, Baseball/Softball rate increase was discussed to add \$5 per registration to cover operating costs

Basketball:

- At current registration numbers Basketball rate would need to increase for 3rd-6th grade to \$80.
- To help with operating costs it was discussed to move from three referees on the court per game to two. This would allow the third referee to run the clock and have a parent volunteer do the scoreboard.

Enrichment Programs:

- Finances need to be broke down before a decision can be made

Fishing Club:

- Fishing enrollment fee increase to \$75
- Participants will also need to cover their own entry fee to tournaments
- Potential for fishing team swag sales to public

Meeting was adjourned at 5:30 pm.